

§ 1 General Matters, Scope of Applicability

(1) These General Terms and Conditions of Sale apply to all of our business relationships with our customers (hereinafter, “Buyers”), insofar as, pursuant to Section 310, para. 1 of the German Civil Code (Bürgerliches Gesetzbuch, BGB), the Buyer is an entrepreneur (Unternehmer) (Section 14 BGB), a legal person under public law (juristische Person des öffentlichen Rechts), or a special fund under public law (öffentlich-rechtliches Sondervermögen).

(2) These General Terms and Conditions of Sale apply in particular to contracts for the sale and/or delivery of moveable property (hereinafter, “Goods”), irrespective of whether we manufacture the Goods ourselves or acquire same from suppliers (Sections 433, 651 BGB). The General Terms and Conditions of Sale, in the version currently in effect, apply as a framework agreement that also covers future contracts entered into with the same Buyer for the sale and/or delivery of Goods, obviating the need for us to make reference to them in each individual instance.

(3) Our General Terms and Conditions of Sale apply exclusively. General terms and conditions of the Buyer that deviate from, stand in opposition to or supplement our General Terms and Conditions of Sale may be made part of the contract with the Buyer only and insofar as we have given our express written consent to their applicability. This requirement of consent applies in every instance, including in particular where, despite our awareness of the Buyer’s general terms and conditions, we make deliveries to it without reservation.

§ 2 Offer and Conclusion of Contract

(1) All of our offers and prices are non-binding and subject to confirmation, unless they are expressly designated as binding or set forth a specific deadline for acceptance. Due to the shortage of raw materials as a result of force majeure, which can lead to incalculable price increases, we are forced to increase even binding prices to our customers at short notice.

We further reserve our rights of ownership and copyrights in and to all offers and cost estimates submitted by us, as well as in and to drawings, images, calculations, brochures, catalogues, models, tools, and other documents and resources provided to the Buyer. The Buyer may not, without our express consent, make such materials available to third parties, nor may it disclose same or use or copy same either itself or through third parties and either as such or with respect to the contents thereof. If the Buyer no longer requires such materials in the normal course of its business, or if negotiations do not lead to the conclusion of a contract, the Buyer must, at our request, return all such materials to us and, if applicable, destroy all copies thereof.

(2) The Buyer’s written order for the Goods constitutes a binding offer of contract. Unless specified otherwise in the order, we are entitled to accept this offer of contract within five days of its receipt by us.

(3) The legal relationships between us and the Buyer are governed exclusively by a written, executed purchase contract, which includes these General Terms and Conditions of Sale. Oral commitments made by us prior to conclusion of this contract are not legally binding, and oral agreements between the parties are deemed to have been superseded by the written contract, unless it is expressly apparent from them that they are to continue to have binding effect. Our data regarding the subject of the delivery or service (e.g. weights, measurements, use values, load-bearing capacity, tolerances, and technical data), as well as our depictions of same (e.g. drawings and images), are approximate only, unless utility for the contractually intended purpose requires precise conformity. These do not constitute attributes as to nature and quality but rate are merely descriptions or identifications of the delivery or service. Production-related deviations of up to 10% that are customary in the trade and deviations that are occasioned by

legal requirements or constitute technical improvements, as well as the replacement of components with parts of equal value, are permissible as long as they do not interfere with the utility of the contractually intended purpose.

(4) To the extent that we provide technical information or act in an advisory capacity, and such information or advice does not form part of the contractually agreed scope of services that we are obligated to render, same is provided at no charge and under exclusion of all liability.

(5) Individual arrangements made with the Buyer in specific cases (including side agreements, additions, and amendments to the purchase contract) always have priority over these General Terms and Conditions of Sale. The content of such arrangements is subject to a written contract or our written confirmation.

(6) With the exception of general managers and/or Prokuristen (i.e. holders of a general commercial power of attorney), our employees are not authorised to enter into oral agreements that deviate from the purchase contract.

(7) The requirement of written form is satisfied with transmission by fax; electronic transmission, particularly by email, is not sufficient.

§ 3 Prices and Payment Terms

(1) Unless agreed otherwise in a particular case, the applicable prices are our prices in effect at the time of each conclusion of contract, with same being ex works and net of value-added tax. If the agreed prices are based on list prices and delivery is not to be made until at least four months following conclusion of contract, the applicable prices are our list prices in effect upon delivery (in each case, less an agreed percentage or fixed rebate).

(2) The deduction of early-payment discounts requires a special written agreement.

(3) With a sale by dispatch (Versendungskauf), i.e. if the Goods are sent to a location different than the place of production, the Buyer bears the transport costs ex works and the costs of any transport insurance desired by the Buyer. We are an SLVS- (Speditions-, Logistik- und Lagerversicherungsschein, i.e. a formalized shipping insurance certificate) prohibited customer, meaning that the shipper generally does not obtain insurance for us against transport damage. Accordingly, separate insurance must be obtained for each individual shipment, unless same is made at no charge. All customs duties, fees, taxes, and other public charges are for the account of the Buyer. We do not take back transport and other packaging pursuant to the German Packaging Regulation (Verpackungsverordnung); rather, same become the property of the Buyer. The foregoing does not include pallets and exchange canisters (e.g. exchange or special pallets, drums, IBCs, or other containers). Exchange canisters and pallets not returned to us at no charge within 30 days will be billed.

(4) The purchase price is due and payable within 21 days of invoicing and delivery or acceptance of the Goods. Payment is considered as having been made at the point when we have access to the funds. For payments made within 8 days of invoicing and delivery or acceptance of the Goods, we grant an early-payment discount of 2%.

(5) The Buyer is entitled to rights of set off or retention only to the extent that its claim has been legally adjudicated or is uncontested. For defects in the delivery, Section 6, paragraph 7 remains unaffected.

§ 4 Delivery Deadline and Default in Delivery

(1) The delivery deadline is either agreed upon on a case-by-case basis or stipulated by us in writing with acceptance of the order. If the foregoing is not the case, the delivery deadline is approximately four weeks after conclusion of contract. Dates and deadlines tentatively pledged by us for deliveries and services are always approximate only, unless a fixed deadline or date has been pro-

mised or agreed upon. If shipping has been agreed upon, delivery deadlines and dates relate to the time of transfer to the shipping company, freight forwarder, or other third party engaged for transport.

(2) If, for reasons for which we are not responsible, we are unable to meet binding delivery deadlines (non-availability of the service), we will give the Buyer prompt notice thereof and concurrently advise the prospective new delivery deadline. If the service continues to be unavailable by the new delivery deadline, we are entitled to rescind the contract in whole or in part; we will promptly refund any payments previously made by the Buyer. Non-availability of the service in this sense means, in particular, untimely delivery to us by our suppliers, provided we have concluded a congruent covering transaction (kongruentes Deckungsgeschäft). Our statutory rights of rescission and termination, as well as the statutory provisions on the carrying out of the contract under an exclusion of the duty to perform (e.g. impossibility or unreasonableness of performance and/or cure), remain unaffected. The Buyer's rights of rescission and termination pursuant to Section 8 of these General Terms and Conditions of Sale as well remain unaffected.

(3) We are not liable for impossibility of delivery or for delays in delivery, insofar as these were caused by force majeure or other events for which we are not responsible and which were not foreseeable at the time of contract conclusion (e.g. any type of interruption of operations, difficulties in procuring materials or energy, delays in transport, strikes, lawful lock-outs, lack of workers, energy, or raw materials, difficulties in obtaining necessary approvals from public authorities, measures implemented by public authorities, or unmet, incorrect, or untimely provision by suppliers, war, epidemic). To the extent that such events substantially impede the delivery or service or make same impossible and such impairment is not merely of a temporary nature, we are entitled to rescind the contract. In the case of temporary impairments, the delivery or service deadlines are extended or the delivery and service dates are postponed for the period of the impairment, plus a reasonable time start-up deadline. If as a result of the delay, the Buyer cannot be reasonably expected to accept the delivery or service, it may rescind the contract by giving us prompt written notice thereof.

(4) In the event of a delayed delivery by the shipping company or freight forwarder as part of a "delivery service" offered by us, the Buyer may not assert any claims against us. The shipping company or freight forwarder is not an entity used by us to perform an obligation (Erfüllungsgehilfe), meaning that we cannot be charged with corresponding culpability. The Buyer is at liberty to assert claims for damages against the shipping company or freight forwarder. However, as mandated by statute, such claims are limited to triple the amount of the freight. Any damages in excess of this may not be asserted by the Buyer, including against us.

(5) We are entitled to make partial deliveries if the partial delivery is utilisable by the Buyer in connection with the intended contractual purpose, the delivery of the balance of the ordered Goods is assured, and the Buyer does not incur any substantial added effort or expense in this regard (unless we declare our willingness to assume these costs).

(6) If we are in default with a delivery or service, the Buyer must send a notice of default. Our liability is limited to damages pursuant to Section 7 of these General Terms and Conditions of Sale. If a claim is made, the Buyer may demand liquidated damages in compensation of the default. For each completed calendar week of the default, liquidated damages amount to 0.5% of the net price (delivery value), but not to exceed 5% of the delivery value, of the Goods that have been delivered late. We remain entitled to prove that the Buyer suffered no damages whatsoever or only materially lesser damages than the amount of liquidated damages.

§ 5 Delivery, Transfer of Risk, Acceptance, Default in Accep-

tance

(1) Delivery is made ex works, which is also the place of performance. Unless agreed otherwise, we are entitled to determine in our discretion how shipment is accomplished (in particular, transport company, method of shipment, packaging).

(2) The risk of loss and deterioration of the Goods passes, at the latest, upon transfer to the Buyer. For sales by dispatch, however, risk of loss and deterioration of the Goods, as well as the risk of delay, passes with the transfer of the Goods to the shipping company, the freight forwarder or other individual or entity designated for executing the shipment. If an acceptance inspection has been agreed upon, this is controlling with respect to transfer of risk.

(3) If the Buyer is in default in acceptance or fails to cooperate, or if our delivery is delayed for other reasons attributable to the Buyer, we are entitled to demand compensation for damages incurred as a result of this, including added expenses (e.g. storage costs). The Buyer is obligated to pay us an additional 50% of the amount of damages in exchange for such proof.

§ 6 Claims for Defects by the Buyer

(1) The Buyer's claims for defects presuppose that it has met its statutory duties to investigate and object (Sections 377 and 381 HGB). If a defect is revealed during the investigation or at a later point, we are to be given prompt written notice thereof. Notice is deemed prompt if it is given within one week, whereby timely sending of the notice suffices for meeting the deadline. Irrespective of such duty to investigate and object, the Buyer must give written notice of visible defects (including incorrect or incomplete delivery) within one week of delivery, whereby again timely sending of the notice suffices for meeting the deadline. If the Buyer fails to undertake proper investigation and/or give notice of defects, our liability for non-notified defects is precluded.

(2) Legally relevant declarations and notices that the Buyer is required to make or provide to us following conclusion of contract (e.g. setting of deadlines, notices of defects, declaration of rescission or reduction of price) must be given in writing in order to be effective.

(3) In the event of defects in the components of other manufacturers that we are unable to eliminate for license-related or actual reason, we will, at our discretion, either assert our warranty claims against the manufacturers and suppliers on behalf of the Buyer or assign same to it. Warranty claims may be asserted against us for such defects, subject to the meeting of other prerequisites and pursuant to the terms of these General Terms and Conditions of Sale, only if judicial enforcement of the aforementioned claims against the manufacturer and supplier was unsuccessful or, e.g. due to bankruptcy, has no prospect of success. The prescription period for the Buyer's relevant warranty claims against us stops running for the duration of the legal proceedings.

(4) The Buyer's claims for damages or reimbursement of futile expenses exist only in accordance with Section 7 and are otherwise precluded. In all other respects, the legal regulations apply.

§ 7 Other Liability

(1) An unrestricted right of the Buyer to terminate (in particular, pursuant to Sections 651 and 649 BGB) is precluded. In all other respects, the statutory prerequisites and legal consequence apply.

(2) We are liable for damages – irrespective of legal grounds (in particular, due to impossibility, default, defective or incorrect delivery, breach of contract, breach of duties in contract negotiations, and torts) – only for intentional or grossly negligent acts. The foregoing applies in particular to cases of initial impossibility, where the parties determine that the subject of the purchase will at no time be able to be manufactured. In the event of simple negligence, we are liable only for

a) damages for injury to life, body, or health,

b) damages for breach of a material contractual duty (obligation whose fulfilment is essential for the proper carrying out of the contract and upon whose observance the party normally relies and is entitled to rely).

(3) The limitations on liability resulting from paragraph (2) do not apply if we have fraudulently concealed a defect or have given a guarantee as to the nature and quality of the Goods. The same applies for the Buyer's claims under the German Product Liability Act (Produkthaftungsgesetz).

(4) If we are liable for damages pursuant to paragraph (2), such liability for gross and simple negligence is limited to damages that we had foreseen at the time of contract conclusion as a possible consequence of a breach of contract or that we should have foreseen by employing the attention and care customary in the trade. Furthermore, indirect damages and consequential damages that result from defects in the delivered object are subject to compensation only if such damages are typically to be expected with proper use of the delivered object.

(5) In the event of liability for simple negligence, our duty to compensate material damages and any additional property damages resulting therefrom is limited to the amount of € 3 million for each event of damage (corresponding to the current coverage amount under our product liability insurance or general liability insurance), even if the matter involves a breach of essential contractual duties.

(6) The aforementioned exclusions and limitation of liability apply to the same extent in favour of our company bodies, legal representatives, employees, and other persons or entities used to perform an obligation.

§ 8 Retention of Title

(1) Until such time as payment in full of all of our current and future claims under the purchase contract and an ongoing business relationship (secured claims), we retain title to the sold Goods.

(2) The Buyer is authorised to resell and/or process the Goods subject to retention of title in the ordinary course of business. In such case, the following provisions also apply:

(a) Retention of title extends to the full value of products resulting from the processing, mixing, or combining of our Goods, whereby we are deemed to be the manufacturer. If following processing, mixing, or combining with third-party goods, such third party continues to have a right of ownership, then we acquire co-ownership in the relation of the invoice values of the processed, mixed, or combined Goods. In all other respects, the same applies to the resulting product as for the delivered Goods subject to retention of title.

(b) Pursuant to the foregoing paragraph, the Buyer hereby assigns to us as security, either in full or in the amount of our possible co-ownership share, its claims against third parties resulting from the resale of the Goods or the product. We hereby accept the assignment. The Buyer's duties set forth in paragraph (2) also apply in view of the assigned claims.

(c) The Buyer remains entitled, along with us, to collect the claim. We undertake to refrain from collecting the claim as long as the Buyer meets its payment obligations to us and does not come into default on payment, an application has not been made for the opening of bankruptcy proceedings, and there is no other defect in its ability to perform. However, if such is the case, we may demand that the Buyer disclose to us the assigned claims and the parties owing them, provide all information necessary for collection, turn over all associated documentation, and notify the parties owing the claims (third parties) of the assignment.

(d) If the realisable value of the provided securities exceeds our claims by more than 20%, we will release such securities of our choice at the Buyer's request.

(3) Until such time of payment in full of the secured claims, the goods subject to retention of title may not be pledged to third

parties or otherwise transferred for the purposes of security. The Buyer must give us prompt written notice if and to the extent that third parties seek to attach the Goods belonging to us.

§ 9 Prescription

(1) In deviation from Section 438, para. 1, no. 3 BGB, the general prescription period for claims for material and legal defects is one year, beginning with delivery. If an acceptance inspection has been agreed upon, the prescription period begins to run upon acceptance. The remaining statutes of limitation, in particular § 438 para. 1 nos. 1 and 2, remain unaffected.

(2) The aforementioned prescription periods under the law of the sale of goods also apply to the Buyer's contractual and extra-contractual claims for damages that are based on a defect in the Goods, unless the application of the regular statutory prescription period (Sections 195, 199 BGB) would result in a shorter prescription period in a given instance. The prescription periods under the Product Liability Act in any case remain unaffected. In all other respects, the statutory prescription periods apply exclusively to the Buyer's claims for damages pursuant to Section 7.

§ 10 Choice of Law and Place of Jurisdiction

(1) The law of the Federal Republic of Germany applies to these General Terms and Conditions of Sale and to all legal relationships between us and the Buyer, under exclusion of international and supranational legal systems (governing contracts), in particular, the UN Convention on Contracts for the International Sale of Goods. The prerequisites for and effects of retention of title pursuant to Section 8, on the other hand, are subject to the law of the place where the goods are stored, provided that under such law, the choice of German law is impermissible or ineffective.

(2) If the Buyer is a merchant within the meaning of the Commercial Code, a legal person under public law, or a special fund under public law, the sole place of jurisdiction – including internationally – for all disputes arising directly or indirectly out of the contractual relationship is our place of business where the respective company is located. However, if the seller is a branch, from which location transactions are entered into directly, the sole place of jurisdiction in the place where our branch is located. However, we are also entitled to initiate legal proceedings at the Buyer's general place of jurisdiction.

(3) If any provision of these General Terms and Condition or a provision in connection with any other agreements should be or become ineffective, all other provisions or agreements remain in full force and effect.